

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 29 OF 1980

The Income Tax Act
(Laws, Volume XIII, Cap. 668)

**The Income Tax (International Organisations)
(Exemption Approval) Order, 1980**

IN EXERCISE of the powers contained in section *fifteen* of the Income Tax Act, the following Order is hereby made:

- | | |
|---|--|
| <p>1. This Order may be cited as the Income Tax (International Organisations) (Exemption Approval) Order, 1980.</p> | <p>Title</p> |
| <p>2. The undermentioned international organisations are hereby approved for the purpose of exemption from tax:</p> <p style="margin-left: 20px;">(i) The OPEC Special Fund;</p> <p style="margin-left: 20px;">(ii) The Saudi Fund for Development.</p> | <p>Approval of international organisations</p> |
| <p>3. The income of the international organisations approved in paragraph 2 of this Order accruing to them under any Loan Agreement entered into between any such approved international organisation and the Government of the Republic of Zambia, shall be exempt from tax pursuant to paragraph 4 of the Second Schedule to the Act.</p> | <p>Exemption from tax</p> |

LUSAKA
12th February, 1980
[MF/L AND I.101/35/11]

K. S. K. MUSOKOTWANE,
Minister of Finance

