

GOVERNMENT OF ZAMBIA

ACT

No. 20 of 1985

Date of Assent: 22nd August, 1985

An Act to amend the Mineral (Export Tax) Act, 1983

[26th August, 1985

ENACTED by the Parliament of Zambia.

Enactment

1. This Act may be cited as the Mineral (Export Tax) (Amendment) (No. 2) Act, 1985, and shall be read as one with the Mineral (Export Tax) Act, 1983, hereinafter referred to as the principal Act.

Short title

Act No.
5 of 1985

2. Section *four* of the principal Act is amended in subsection (1) by the deletion of " 10 per centum " and the substitution therefor of " 20 per centum ".

Amendment
of section 4

3. Section *five* of the principal Act is amended—

Amendment
of section 5

(a) by renumbering the existing section as subsection (1);
and

(b) by the addition of the following new subsections:

(2) The Minister may, by statutory instrument, reduce, for such period and to such extent as he thinks fit, the rate of tax payable by any person under this Act.

(3) Statutory instruments made under this section may, if the Minister deems it expedient to do so, be made with retrospective effect.

