

GOVERNMENT OF ZAMBIA

ACT

No. 9 of 1987

Date of Assent: 19th April, 1987

An Act to amend the Estate Duty Act

[24th April, 1987

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Estate Duty (Amendment) Act, 1987, and shall be read as one with the Estate Duty Act, hereinafter referred to as the principal Act.

Short title and Commencement, Cap. 660

(2) This Act shall come into operation on the 1st April, 1987.

2. The principal Act is amended by the repeal of the Schedule thereto and the substitution therefor of the Schedule set out in the Appendix hereto.

Repeal and replacement of Schedule

APPENDIX

(Section 2)

SCHEDULE

(Sections 4 and 12)

SCALE OF RATES OF ESTATE DUTY

Where the principal value of the estate exceeds	And does not exceed	Estate duty shall be payable at the rate of
K	K	
25,000	35,000	6 per centum
35,000	75,000	7 per centum
75,000	135,000	8 per centum
135,000	195,000	9 per centum
195,000	395,000	10 per centum
395,000	595,000	11 per centum
595,000	—	12 per centum

TABLE 1. Summary of the model results.

Model	1950-59		1960-69	
	Mean	SD	Mean	SD
1950-59	1.0	0.5	1.0	0.5
1960-69	1.0	0.5	1.0	0.5
1950-69	1.0	0.5	1.0	0.5
1960-69	1.0	0.5	1.0	0.5

TABLE 2. Summary of the model results.

Model	1950-59		1960-69	
	Mean	SD	Mean	SD
1950-59	1.0	0.5	1.0	0.5
1960-69	1.0	0.5	1.0	0.5
1950-69	1.0	0.5	1.0	0.5
1960-69	1.0	0.5	1.0	0.5

REFERENCES

1950-59

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1960-69

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Model	Mean	SD	Mean	SD
1950-59	1.0	0.5	1.0	0.5
1960-69	1.0	0.5	1.0	0.5
1950-69	1.0	0.5	1.0	0.5
1960-69	1.0	0.5	1.0	0.5