

GOVERNMENT OF ZAMBIA

ACT

No. 12 of 1991

Date of Assent: 28th August, 1991

An Act to amend the Income Tax Act

[ 6th September, 1991

ENACTED by the Parliament of Zambia.

1. (1) This Act may be cited as the Income Tax (Amendment) Act, 1991, and shall be read as one with the Income Tax Act, in this Act referred to as the principal Act.

(2) This Act shall be deemed to have come into operation on the 1st April, 1991, and shall have effect in relation to assessment for the charge year which ends on 31st March, 1991, and in relation to each subsequent charge year.

2. Section *two* of the principal Act is amended in subsection (1) by the deletion of the definition of " inducement allowance ".

3. The principal Act is amended by the insertion immediately after section *fifteen* of the following new section:

15A. (1) The Minister may by regulation—

(a) suspend or provide for the suspension of the whole or part of any income tax due and payable under this Act;

(b) grant or provide for the grant of a refund of the whole or any part of income tax payable under this act;

in such circumstances, subject to such conditions and to such extent, as may be provided by or determined under the regulation.

(2) Regulations under this section suspending any payment of income tax or granting a rebate or refund may, if the Minister considers it expedient, be made with retrospective effect.

4. (1) The Charging Schedule to the principal Act is amended by the deletion of sub-paragraph (2) of paragraph 10.

(2) The Charging Schedule to the principal Act is amended in Annexure " B " by the deletion in Parts II, III and V of the tables titles " with inducement allowance " and " without inducement allowance " and the substitution therefor of the following new table.

Enactment

Short title and commencement

Cap. 668

Amendment of section 2

Insertion of section 15A

Suspension and rebate of income tax

Amendment of Charging Schedule

TABLE I with effect from 1st April, 1991

The balance of income that:

	<i>Rate Per Centum</i>
does not exceed K5,000 .. .. .	5%
exceeds K5,000 but does not exceed K15,000 .. .. .	10%
exceeds K15,000 but does not exceed K30,000 .. .. .	20%
exceeds K30,000 but does not exceed K50,000 .. .. .	30%
exceeds K50,000 but does not exceed K70,000 .. .. .	40%
exceeds K70,000 but does not exceed K100,000 .. .. .	45%
exceeds K100,000 .. .. .	50%