

GOVERNMENT OF ZAMBIA

ACT

No. 18 of 1995

Date of Assent: 6th September, 1995

An Act to amend the Income Tax Act

[13th September, 1995

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Income Tax (Amendment) (No. 2) Act, 1995, and shall be read as one with the Income Tax Act, in this Act referred to as the principal Act

Short title and commencement Cap. 668

(2) This Act shall be deemed to have come into operation on 1st of August, 1995.

(3) Paragraph (a) of section *three* shall be deemed to have come into operation on 1st August, 1995, and shall have effect in relation to assessments for the charge year which ends on 31st March, 1996.

2. Section *eighty-one A* of the principal Act is amended—

Amendment of section 81A

(a) in subsection (1) by the deletion of the words " other than a payment to a contract or supplier who produces a valid certificate of compliance "; and

(b) by the deletion of subsections (6), (7) and (8).

3. The Second Schedule to the principal Act is amended by the insertion in paragraph 7 of a new subparagraph (s):

Amendment of Second Schedule

(s) by an individual by way of sitting allowance for attending a council meeting.

4. The Charging Schedule to the principal Act is amended—

Amendment of Charging Schedule

(a) in the proviso to clause (b) of subparagraph (1) of paragraph 10 in Part III, by the deletion of subclause (iv);

(b) in Annexure "E" by the deletion of Table 3 and the insertion of a new Table 4, as follows:

TABLE 4

	<i>Rate per centum</i>
with effect from 1st August, 1995	25%

(c) in Annexure " G " by the deletion of Table 6 and the insertion of a new Table 7, as follows:

TABLE 7

	<i>Rate per centum</i>
with effect from 1st August, 1995:	
Royalties	25%
Interest	25%

(d) in Annexure " H " by the deletion of Table 6 and the insertion of a new Table 7 as follows:

TABLE 7

	<i>Rate per centum</i>
with effect from 1st August, 1995:	
Resident shareholders	25%
Non-resident (not covered by Treaty)	25%
Non-resident (covered by Treaty)	25%

(e) in Annexure " I " by the deletion of Table 4 and the insertion of a new Table 5, as follows:

TABLE 5

	<i>Rate per centum</i>
with effect from 1st August, 1995	25%

(f) in Annexure " K " by the deletion of table 1 and the insertion of a new Table 2 as follows:

TABLE 2

	<i>Rate per centum</i>
with effect from 1st August, 1995	25%