

GOVERNMENT OF ZAMBIA

**ACT**

No. 2 of 1996

Date of Assent: 1st April, 1996

**An Act to amend the Bank of Zambia Act, 1985**

[1st April, 1996]

ENACTED by the Parliament of Zambia.

Enactment

1. This Act may be cited as the Bank of Zambia (Amendment) Act, 1996, and shall be read as one with the Bank of Zambia Act 1985, hereinafter referred to as the principal Act.

Short title and commencement  
Act No. 24  
of 1985

(2) This Act shall be deemed to have come into operation on the 27th January, 1996.

2. The principal Act is amended by the deletion of section *sixty-three* and the substitution therefor of the following:

Amendment  
of section 63

63. The Bank shall be exempted from payment of any taxes levied under the Income Tax Act in respect of its profits, operations, capital, property or documents or any transaction, deed, agreement or promissory note to which it is a party.

Exemption  
from Income  
Tax Cap.  
668

