

GOVERNMENT OF ZAMBIA

ACT

No. 5 of 1996

Date of assent: 1st April, 1996

An Act to amend the Investment Act

[1st April, 1996

ENACTED by the Parliament of Zambia.

1. This Act may be cited as the Investment (Amendment) Act, 1996, and shall be read as one with the Investment Act, 1993 hereinafter referred to as the principal Act.

(2) This Act shall come into operation on the 27th of January, 1996.

2. Section *twenty-nine* of the principal Act is amended by the deletion of paragraph *(b)* and the re-numbering of paragraph *(c)* as *(b)* and paragraph *(e)* as *(d)*.

3. The principal Act is amended by the deletion of sections *thirty A* and *thirty-one* and the substitution therefor of the following:

31. (1) Any investor who has been issued with an investment certificate with special incentives before the 27th of January, 1996 shall continue to enjoy such incentives.

(2) A small scale enterprise or a village enterprise registered under the Small Industries Development Act, 1981, before the 27th January, 1996, shall be entitled to exemption from customs duties and value added tax payable on imported equipment to be used in the enterprise if such equipment was ordered but not imported before the 27th January, 1996.

Enactment
Short title
and
commence-
ment
Act. No. 39
of 1993

Amendment
of section 29

Amendment
of section
30A and 31

Savings for
holders of
investment
certificate
issued before
27/01/96 and
small scale
enterprises
Act No. 18
of 1981