

GOVERNMENT OF ZAMBIA

ACT

No. 16 of 1997

Date of Assent: 6th November, 1997

An act to amend the Judgments Act

[14th November, 1997

ENACTED by the Parliament of Zambia:

1. (1) This Act may be cited as the Judgments (Amendment) Act, 1997, and shall be read as one with the Judgments Act, in this Act referred to as the principal Act.

Enactment
Short title
Cap. 81

(2) Subject to section *three*, this Act shall come into operation on the date of publication.

2. Section *two* of the principal Act is amended by the deletion of " at the rate of six per centum per annum " and the substitution therefor of " as may be determined by the court which rate shall not exceed the current lending rate as determined by the Bank of Zambia ".

Amendment
of section 2

3. The principal Act is amended by the insertion immediately after section *two* of the following new section:

Amendment
of section 3

3. (1) In this section " judgment debt " means any sum of money, and any costs, charges and expenses referred to in section *two*.

(2) Any act or thing done or permitted to be done in good faith, at any time before the commencement of this section is hereby validated if—

(a) the interest on any judgment debt was held or allowed to be payable at a rate greater than six per centum per annum; and

(b) the payment of any such interest was duly enforced.

(3) Notwithstanding subsection (2) this section shall not apply to cases where the interest on judgment debt was settled at a rate of six per centum per annum contrary to the judgment order imposing a rate higher than six per centum per annum.