

GOVERNMENT OF ZAMBIA

ACT

No. 10 of 2001

Date of Assent: 8th November, 2001

An Act to amend the Value Added Tax Act

[9th November, 2001

ENACTED by the Parliament of Zambia

Enactment

1. (1) This Act may be cited as the Value Added Tax (Amendment) (No. 2) Act, in this Act referred to as the principal Act.

Title and
commence-
ment
Cap. 331

(2) This Act shall come into operation on such date as the Minister may, by statutory instrument, appoint.

2. The principal Act is amended by the insertion after section *fifteen* of the following new section:

Insertion of
new section
15A

15A. The Minister may by, statutory instrument, reduce the value added tax for investors in manufacturing, agriculture, commercial banking and insurance who operate in an area declared a tax free zone under the Customs and Excise Act to such an extent as may be prescribed in that statutory instrument.

Reduction of
value added
tax in tax
free zone
Cap. 322

