

GOVERNMENT OF ZAMBIA

ACT

No. 27 of 2009

Date of Assent: 7th December, 2009

An Act to amend the Income Tax Act.

[9th December, 2009

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Income Tax (Amendment) (No. 2) Act, 2009, and shall be read as one with the Income Tax Act, in this Act referred to as the principal Act.

Short title
commen-
cement
Cap. 323

(2) This Act shall come into operation on 1st April, 2010, and subject to any provisions to the contrary, shall have effect in relation to the charge of tax for the charge year which ends on 31st March, 2011, and in relation to each subsequent charge year.

2. Section *eighty-one* B of the principal Act is amended in subsection (7) by the deletion of the definition of "mining licence" and the substitution therefor of the following new definition:

Amendment
of section
81B

"mining licence" means a small scale or large scale gemstone licence, or a small scale or large scale mining licence.

3. The principal Act is amended by the deletion of the words "charities," "charitable institution" and "charitable institutions" wherever they appear, and the substitution therefor of the words "public benefit organisation".

General
amendment

4. The First Schedule to the principal Act is amended in paragraph 9 by the deletion of the words "*eighty two*" and the substitution therefor of the words "*one hundred and twenty two*

Amendment
of First
Schedule

Amendment
of Charging
Schedule
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5. The Charging Schedule to the principal Act is amended

- (a) in clause (b) of subparagraph (1) of paragraph 1, by the deletion of the words “nine hundred thousand kwacha” and the substitution therefor of the words “one million nine hundred and twenty thousand kwacha”;
- (b) in clause (c) of subparagraph (1) of paragraph 2, by the deletion of the words “eight million, four hundred thousand kwacha” and the substitution therefor of the words “nine million, six hundred thousand kwacha”;
- (c) in clause (d) of subparagraph (1) paragraph 2, by the deletion of the words “eight million, four hundred thousand kwacha” and the substitution therefor of the words “nine million, six hundred thousand kwacha”; and
- (d) in paragraph 3, by the deletion of clause (f) and the substitution therefor of the following new clause:
 - (f) the rate of tax for income received by any public benefit organisation referred to in paragraph 6 of the Second Schedule shall be fifteen per centum.
