

GOVERNMENT OF ZAMBIA

---

STATUTORY INSTRUMENT NO. 19 OF 1985

---

**The Income Tax Act**  
(Laws, Volume XIII, Cap. 668)

---

**The Income Tax (Foreign Organisations) (Exemption Approval) (No. 4) Order, 1985**

IN EXERCISE of the powers contained in section *fifteen* of the Income Tax Act, the following Order is hereby made:

- |  |                                   |
|--|-----------------------------------|
| 1. This Order may be cited as the Income Tax (Foreign Organisations) (Exemption Approval) (No. 4) Order, 1985.   | Title                             |
| 2. With respect to the Agreement described in the Schedule hereto, Morgan Guaranty Trust Company of New York and all other Banks named therein as signatories to such Agreement are hereby approved for the purpose of exemption from tax.   | Approval of foreign organisations |
| 3. The income and emoluments of the foreign organisations approved in paragraph 2 of this Order accruing under the Agreement described in the Schedule hereto, shall be exempt from tax pursuant to sub-paragraph (c) of paragraph 4 of Part II of the Second Schedule to the Act. | Exemption from tax                |

LUSAKA  
24th January, 1985  
[SF.331]

L. J. MWANANSHIKU,  
*Minister of Finance*

SCHEDULE  
(Paragraphs 2 and 3)

AGREEMENT

The Supplemental Agreement dated 7th January, 1985, relating to a \$100,000,000 Loan Agreement dated 15th August, 1973, made between the Government of the Republic of Zambia (as Borrower) and Morgan Guaranty Trust Company of New York (as Agent) and other Banks (as Lenders) which are signatories to the Agreement.