GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 39 of 1985

The Loans and Guarantees (Authorisation) Act (Laws, Volume XII, Cap. 601)

The Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 3) Order, 1985

IN EXERCISE of the powers contained in section twenty-seven of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 3) Order, 1985.

Title

2. The functions of the Minister under the Act, in so far as such functions relate to the negotiation and signing of the proposed Loan Agreement described in the Schedule hereto and all other documents connected therewith, are hereby delegated to Standwell Chamatwa Isaac Mapara who is a public officer in the service of the Government of the Republic of Zambia and who is at present serving as Ambassador of the Republic of Zambia at Bonn in West Germany.

Delegation of functions

LUSAKA 15th March, 1985 [MF/L AND I/IN.516] L. J. MWANANSHIKU, Minister of Finance

SCHEDULE (Paragraph 2)

LOAN AGREEMENT

The Loan Agreement between Kreditan stalt fur Wiederaufbau (as Lender) and the Republic of Zambia (as Borrower) for a loan of twenty-two million Deutsche Marks (DM22,000,000) which is about sixteen million, four hundred and ninety-two thousand, nine hundred and ninety kwacha (K16,492,990) to be signed some time in March or April, 1985, or soon thereafter.