29th January, 1993  Statutory Instruments

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 12 OF 1993

The Income Tax Act
(Laws, Volume XIII, Cap. 668)

The Income Tax (Foreign Organisations) (Approval and Exemption) (No. 2) Order, 1993

IN EXERCISE of the powers contained in section fifteen of the Income Tax Act, the following Order is hereby made:

1. This Order may be cited as the Income Tax (Foreign Organisations) (Approval and Exemption) (No. 2) Order, 1993.

2. With respect to the agreement described in the Schedule to this Order Sheladia, Stanley and Burrow Joint Venture is hereby approved for the purpose of exemption from tax.

3. The income and emoluments of the foreign organisation approved in paragraph 2 of this Order accruing under the agreement described in the Schedule to this Order shall be exempted from tax under sub-paragraph (c) of paragraph 4 of Part II of the Second Schedule to the Act.

SCHEDULE
(Paragraphs 2 and 3)

AGREEMENT


LUSAKA
24th January, 1993

E. G. KASONDE,
Minister of Finance

Copies of this Statutory Instrument can be obtained from the Government Printer, P.O. Box 30136, 10100 Lusaka. Price K25.00 each.