Statutory Instrument No. 15 of 1995

The Companies (Transitional Provisions) Regulations, 1995

IN EXERCISE of the powers contained in section four hundred of the Companies Act, 1994, the following Order is hereby made:

1. These Regulations may be cited as the Companies (Transitional Provisions) Regulations, 1995.

2. (1) The operation of sections three hundred and sixty-seven and three hundred and sixty-eight of the Act is hereby suspended until—

(a) 31st December, 1997; or

(b) such date as the Registrar may appoint by notice published in the Gazette,

whichever is earlier.

(2) All persons who, immediately before the commencement of the Act, performed functions and held responsibilities under the former Act shall continue to perform those functions and hold those responsibilities under the same terms and conditions.

3. (1) The operation of Divisions 8.2 and 8.3 of the Act are suspended in relation to a private company until 1st January, 1997.

(2) On and from 1st January, 1997, those Divisions shall apply to a private company as if the Act had commenced on that day.

Lusaka
27th January, 1995

D. K. A. Patel,
Minister of Commerce, Trade and Industry

Copies of this Statutory Instrument can be obtained from the Government Printer, P.O. Box 30136, 10100 Lusaka. Price K45.00 each.