

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 40 OF 1997

The Value Added Tax Act
(Laws, Volume 19, Cap. 331)

The Value Added Tax (Taxable Value) Regulations, 1997

IN EXERCISE of the powers contained in section *two* of the Value Added Tax Act, the following Regulations are hereby made:

1. These Regulations may be cited as the Value Added Tax (Taxable Value) Regulations, 1997, and shall come into force on 1st April, 1997.

Title and commencement

2. In these Regulations, unless the context otherwise requires "specified supplies" means the goods set out in the First and Second Schedule to these Regulations.

Interpretation

3. When specified supplies are supplied by a taxable supplier, the taxable value of such supplies shall be the greater of—

Taxable value of specified supplies

(a) the taxable value ascertained in accordance with section *ten* of the Act; or

(b) a minimum taxable value set out in the Second Schedule to these Regulations:

Provided that where the quantity is other than that specified in the Second Schedule, the minimum value shall be determined by the use of the following formula—

$$\frac{\text{quantity} \times \text{minimum value shown in the Second Schedule}}{\text{quantity shown in the Second Schedule}}$$

4. When specified supplies are imported, the taxable value of such supplies shall be the greater of—

Taxable value of imports of specified supplies

(a) the taxable value ascertained in accordance with subsection (3) of section *ten* of the Act; or

(b) a minimum taxable value set out in the Second Schedule to these Regulations:

Provided that where the quantity is other than that specified in the Second Schedule, the minimum value shall be determined by the use of the following formula—

$$\frac{\text{quantity} \times \text{minimum value shown in the Second Schedule}}{\text{quantity shown in the Second Schedule}}$$

FIRST SCHEDULE

(Regulation 2)

SPECIFIED SUPPLIES

1. Beer, clear and opaque
2. Cigarettes

SECOND SCHEDULE

(Regulations 3 and 4)

<i>Specified Supplies</i>	<i>Quantity</i>	<i>Minimum taxable value</i>
Beer produced in Zambia:		
Mosi beer	375 ml bottle	K700
Ohlsson's beer	375 ml bottle	K800
Rhino beer	375 ml bottle	K700
Ndola Supreme beer	375 ml bottle	K800
Opaque beers:		
1. 1 litre carton	K600	
2. Per litre of bulk quantity	K300	
Imported beers:		
1. Ohlsson's	330 ml bottle	K1,500
2. Others	375 ml bottle	K1,500
3. Others	330 ml can	K1,500
4. Others	750 ml bottle	K2,600
Cigarettes produced in Zambia:		
1. Guards	packet (20)	K514
2. Rothmans	packet (20)	K850
3. Peter Styvesant	packet (20)	K742
4. Planters leaf	packet (10)	K167
5. Other brands	packet (20)	K900
Cigarettes imported	packet (20)	K1,200

LUSAKA

28th March, 1997

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