

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO.17 OF 2005

The Income Tax Act
(Laws, Volume 19, Cap. 323)

The Income Tax (Pay As You Earn) (Amendment) Regulations, 2005

IN EXERCISE of the powers contained in section *seventy-one* of the Income Tax Act, the following Regulations are hereby made:

1. (1) These Regulations may be cited as the Income Tax (Pay As You Earn) (Amendment) Regulations, 2005, and shall be read as one with the Income Tax (Pay As You Earn) Regulations, 1997, herein after referred to as the principal Regulations.

Title and commencement
S.I. No. 97
of 1999

(2) These Regulations shall come into operation on 1st April, 2005.

2. Regulation 23 of the principal Regulations is amended in subregulation (4)—

Amendment of regulation 23

(a) by the deletion in paragraph (a) of the words “one hundred and seventy penalty units” and the substitution therefor of the words “one thousand penalty units”; and

(b) by the deletion in paragraph (b) of the words “three hundred and forty penalty units” and the substitution therefor of the words “two thousand penalty units.”

LUSAKA
27th January, 2005
[MFB.103/12/1]

N. P. MAGANDE,
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National Planning*

