

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 40 OF 2006

The Income Tax Act
(Laws, Volume 19, Cap. 323)

**The Income Tax (Tax Clearance)(Exemption)
Regulations, 2006**

IN EXERCISE of the powers contained in section *eighty-one B* of the Income Tax Act, the following Regulations are hereby made:

1. (1) These Regulations may be cited as the Income Tax (Tax Clearance)(Exemption) Regulations, 2006.

Title and
commence-
ment

(2) These Regulations shall come into operation on 1st April, 2006.

2. Where goods or services of a value not exceeding two hundred thousand kwacha per transaction are supplied by any person or partnership, no tax clearance certificate shall be required.

Exemption of
goods or
services
from the
requirement
to produce a
tax clearance
certificate

3. Notwithstanding Regulation 2, where agricultural products of a value not exceeding one million, five hundred thousand kwacha per transaction are supplied by any person or partnership, no tax clearance certificate shall be required.

Exemption of
agricultural
products
from the
requirement
to produce a
tax clearance
certificate

4. The Income Tax (Withholding Tax)(Exemption) Regulations, 2006 are hereby revoked.

Revocation
of SI No. 5
and 23 of
2006

LUSAKA
31st March, 2006
[MFB.103/12/1]

N. P. MAGANDE,
*Minister of Finance and
National Planning*

