GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 40 OF 2006

The Income Tax Act
(Laws, Volume 19, Cap. 323)

The Income Tax (Tax Clearance)(Exemption) Regulations, 2006

IN EXERCISE of the powers contained in section eighty-one B of the Income Tax Act, the following Regulations are hereby made:

1. (1) These Regulations may be cited as the Income Tax (Tax Clearance)(Exemption) Regulations, 2006.

(2) These Regulations shall come into operation on 1st April, 2006.

2. Where goods or services of a value not exceeding two hundred thousand kwacha per transaction are supplied by any person or partnership, no tax clearance certificate shall be required.

3. Notwithstanding Regulation 2, where agricultural products of a value not exceeding one million, five hundred thousand kwacha per transaction are supplied by any person or partnership, no tax clearance certificate shall be required.


LUSAKA
31st March, 2006

N. P. MAGANDE,
Minister of Finance and National Planning

Copies of this Statutory Instrument can be obtained from the Government Printer,
P.O. Box 30136, Lusaka, Price K500 each