

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 5 OF 2006

The Income Tax Act
(Laws, Volume 19, Cap. 323)**The Income Tax (Withholding Tax)(Exemption)
Regulations, 2006**

IN EXERCISE of the powers contained in section *eighty-one B* of the Income Tax Act, the following Regulations are hereby made:

1. (1) These Regulations may be cited as the Income Tax (Withholding Tax)(Exemption) Regulations, 2006. Title and commencement
- (2) These Regulations shall come into operation on 1st April, 2006.
2. Where goods or services of a value not exceeding two hundred thousand Kwacha are supplied by a person who does not have a tax clearance certificate such goods or services shall not be subject to withholding tax under section *eighty-one B*: Exemption of goods or services from withholding tax

Provided that the exemption from withholding tax referred to in this paragraph shall be effected per transaction where the value of goods or services does not exceed two hundred thousand Kwacha.

LUSAKA
2nd February, 2006
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N. P. MAGANDE,
*Minister of Finance
and National Planning*

