

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 47 OF 2015

The Loans and Guarantees (Authorisation) Act
(Laws, Volume 20, Cap. 366)

**The Loans and Guarantees (Authorisation)
(Delegation of Functions) (No. 3) Order, 2015**

IN EXERCISE of the powers contained in section *twenty-seven* of the Loans and Guarantees (Authorisation) Act, the following Order is made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 3) Order, 2015. Title
2. The functions of the Minister under the Act, in so far as the functions relate to the transactions and acts described in the Schedule, and all other documents connected to such transactions and acts, are delegated to Mr Fredson Kango Yamba, who is a public officer in the service of the Government of the Republic of Zambia, and who is at present serving as Secretary to the Treasury. Delegation
of functions

SCHEDULE
(Paragraph 2)

AUTHORISED TRANSACTIONS AND ACTS FOR ISSUANCE OF SOVEREIGN BOND ON
INTERNATIONAL CAPITAL MARKETS

1. To approve the public announcement, including the content of the public announcement, of the proposal to proceed with the issue of United States dollar denominated bonds in the international capital markets and the commencement of bookbuilding in relation to the issue of United States dollar denominated bonds.

2. To determine, approve and agree the final pricing terms of the issue of the United States dollar denominated bonds with Barclays Bank PLC and Deutsche Bank AG, London Branch as Joint Lead Managers of the said issue of United States dollar denominated bonds on behalf of the Republic of Zambia, including the coupon, issue size, maturity date and issue price of the Notes, such terms to be formally inserted into a pricing term sheet.

3. To approve the Final Prospectus relating to the U.S. dollar denomination bonds and to sign, where applicable, and deliver the Issue Documents including the Subscription Agreement, the Agency Agreement, the Deed of Covenant and the Notes on behalf of the Republic of Zambia.

LUSAKA

10th July, 2015

[MF/IDM.101/24/163]

A. B. CHIKWANDA,
Minister of Finance