GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 30 OF 2016

The Income Tax Act
(Laws, Volume 19, Cap 323)


IN EXERCISE of the powers contained in section fifteen of the Income Tax Act, the following Order is made:

1. This Order may be cited as the Income Tax (Agence Francaise De Development and PROPARCO) (Approval and Exemption) Order, 2016.

2. The Agence Francaise De Development and PROPARCO are approved organisations for the purposes of exemption from tax with respect to the Agreement specified in the Schedule.

3. The income earned, including interest, fees and commission, by the organisations approved in paragraph 2 and accruing under the Agreement specified in the Schedule, is exempt from tax pursuant to paragraph 5 (5) of Part III of the Second Schedule to the Act.

Copies of this Statutory Instrument can be obtained from the Government Printer, P.O. Box 30136, 10101, Lusaka, Price K4.00 each
SCHEDULE
(Paragraph 2)

AGREEMENT


LUSAKA

9th May, 2016

A. B. CHIKWANDA,
Minister of Finance

[MF/idm.6/16/38]