## GOVERNMENT OF ZAMBIA

Statutory Instrument No. 11 of 2017

## The Companies Act

(Laws, Volume 21, Cap 388)

## The Companies (Fees) (Amendment) Regulations, 2017

IN EXERCISE of the powers contained in section 400 of the Companies Act, the following Regulations are made:

1. These Regulations may be cited as the Companies (Fees) (Amendment) Regulations, 2017, and shall be read as one with the Companies (Fees) Regulations, 1998, in these Regulations referred to as the principal Regulations.

Title

S.I No. 99 of 1998

2. The principal Regulations are amended by the deletion of paragraph 2 of the Schedule and the substitution therefor of the following:

Amendment of Schedule

- 2. (1) The nominal capital of a company is as follows:

  (a) 50,000 fee units in respect of a private company;

  and
  - (b) 5,000,000 fee units in respect of a public company.
- (2) The registration fee of an increase in capital after first registration of a company is 2.5% of the value of the increase in share capital.

Lusaka 30th January, 2017 [MCTI.64/9/9/1c] M. D. MWANAKATWE,

Minister of Commerce,

Trade and Industry