

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO.74 OF 2017

The Income Tax Act
(Laws, Volume 19, Cap. 323)

**The Income Tax (Maamba Collieries Limited) (Approval and
Exemption) Order, 2017**

IN EXERCISE of the powers contained in section 15, of the Income Tax Act, the following Order is made:

1. This Order may be cited as the Income Tax (Exemption of tax on interest payments to overseas lenders by Maamba Collieries Limited) (Approval and Exemption) Order, 2017

Title

2. (1) The income tax on interest payable by the Maamba Collieries Limited, to its lenders in respect of the development of the 300 megawatts electricity power plant project is approved for purposes of exemption from tax for the duration of the project in accordance with the Implementation Agreement signed between the Government of the Republic of Zambia and Maamba collieries Limited dated 16th September, 2011.

Approval
and
exemption
from specific
tax

(2) Paragraph (1) shall not apply to a loan contracted after the coming into operation of this Order.

LUSAKA

7th November, 2017

[MFB.101/11/45]

F. MUTATI,
Minister of Finance

