GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 108 OF 2021

The Income Tax Act
(Laws, Volume 19 Cap. 323)

The Income Tax (Turnover Tax) (Amendment) Regulations, 2021

In exercise of the powers contained in section 64A of the Income Tax Act, the following Regulations are made:

1. (1) These Regulations may be cited as the Income Tax (Turnover Tax) (Amendment) Regulations, 2021, and shall be read as one with the Income Tax (Turnover Tax) Regulations.

   (2) These regulations shall come into operation on 1st January, 2022.

2. Regulation 2 of the principal Regulations is amended by the deletion of the definition of "turnover" and the substitution therefor of the following:

   "Turnover includes gross earnings, income, revenue, takings, yield or proceeds, but does not include interest, royalties or dividends."

LUSAKA
[30th December, 2021]

Dr S. Musokotwane,
Minister of Finance
and National Planning

[MBF.64/9/4c]

Copies of this Statutory Instrument can be obtained from the Government Printer,
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