

IN THE HIGH COURT FOR ZAMBIA
AT THE COMMERCIAL REGISTRY
AT LUSAKA
(Civil Jurisdiction)



2017/HPC/0063

IN THE MATTER OF: **Property comprised in Certificate of Title relating to Stand No. 26220 Lusaka**

B E T W E E N :

STANBIC BANK ZAMBIA LIMITED

Applicant

and

MWELWA DARIUS CHIBWE

Respondent

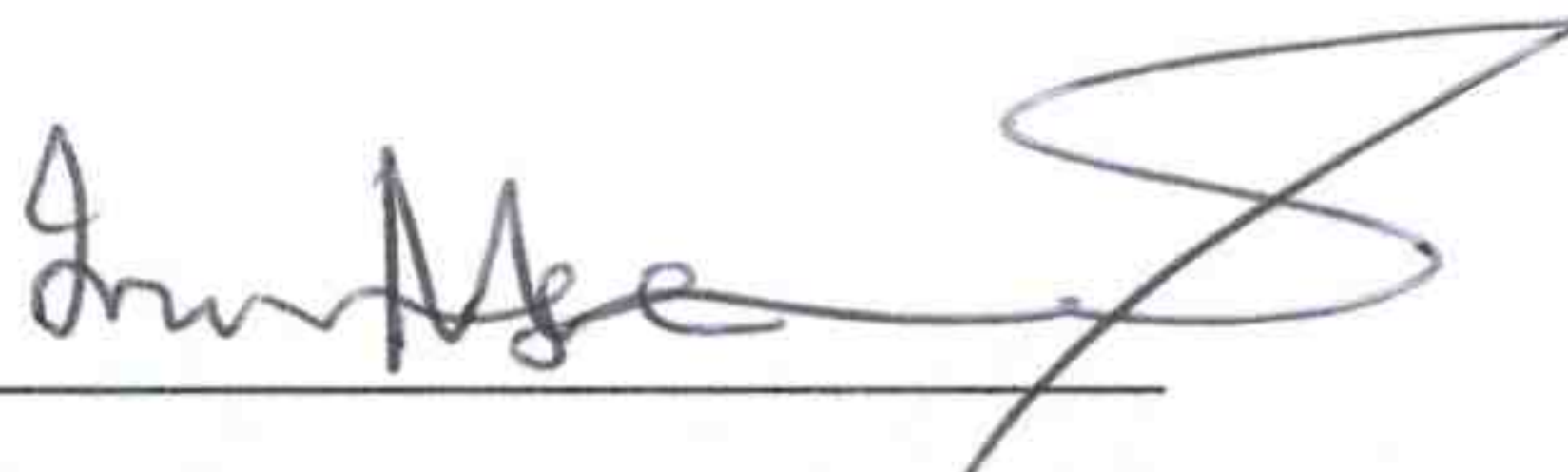
JUDGMENT

UPON HEARING Counsel for the Applicant and there being no defence to the Originating Summons **IT IS HEREBY ADJUDGED** and **ORDERED** as follows:-

1. That Judgment be and is hereby entered in favour of the Applicant for the sum of K958, 449.57 with contractual interest from the date of the Originating Summons to date of Judgment and thereafter at the Commercial Bank lending rate as determined by Bank of Zambia until final payment.
2. That as agreed by the parties the Judgment sum plus interest be settled in monthly instalments of K27, 000.00 for 27 months the first such instalment be paid on or before 31st May 2017 and thereafter in the sum of K20, 814.75 and in the event of default of payment of any instalment the Applicant shall be entitled to foreclose on the Mortgaged property namely Stand No. 26220 Lusaka, take possession and be at liberty to exercise the right of sale.

3. That costs shall be for the Applicant to be taxed in default of agreement.

Dated the 23 day of May 2017



HON. MRS. JUSTICE I.Z MBEWE
HIGH COURT JUDGE



Per: Messrs Mambwe, Siwila & Lisimba Advocates
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LUSAKA.
Advocates for the Applicant

To: The Respondent
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