## IN THE HIGH COURT FOR ZAMBIA AT THE COMMERCIAL REGISTRY HOLDEN AT LUSAKA

2019/HPC/0137

(Commercial Jurisdiction)

BETWEEN:

OMNIA FERTILIZER ZAMBIA LIMITED
OMNIA SMALL SCALE LIMITED

1ST APPLICANT 2ND APPLICANT

AND

KUPA K. LIMITED EDWARD MUKUPA PAUL NKOLE 1<sup>ST</sup> RESPONDENT 2<sup>ND</sup> RESPONDENT 3<sup>RD</sup> RESPONDENT

Before the Honourable Mrs. Justice K. E. Mwenda-Zimba in chambers on the  $14^{\rm th}$  day of May, 2019.

Delivered ex tempore in chambers on the 14th day of May, 2019

For the Applicants

: Mr. R. Musumali with Ms. M. Cornhill (LLP) of SLM Legal

COMMERCIAL REGISTR

O. BOX 50067

Practitioners

For the Respondents

: Mr. F. Besa with Mr. F. Katongo (LLP) of Friday Besa &

Associates

## JUDGMENT

## Case referred to:

Kasabi Industries v. Intermarket Banking Cooperation Appeal No. 168/2009

Upon hearing Counsel for the two parties and upon reading the affidavit and skeleton arguments in support and by consent of the parties, Judgment is accordingly entered in favour of the Applicants

against the Respondents in the sum of USD 23,938.55 as at the 28th of February, 2019. The said Judgment sum shall carry interest at the London Inter-Bank Lending Rate from the date of the originating summons to the date of payment.

The said Judgment sum shall be paid within 90 days from today failing which the Respondents shall convey the mortgaged property being stand No. 6837 Chimwemwe, Kitwe to the Applicant unconditionally. I refuse to order possession and sale as the mortgage herein is an equitable mortgage. This is on the authority of Kasabi Industries v. Intermarket Banking Cooperation.

If after the above, the Judgment sum shall not have been satisfied, the Applicants shall be at liberty to enforce the personal guarantee against the shareholder/Director Mr. Edward Mukupa.

I award costs to the Applicants. To be taxed in default of agreement.

HIGH COURT JUDGE