

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 46 of 1982

The Loans and Guarantees (Authorisation) Act
(Laws, Volume XII, Cap. 601)**The Loans and Guarantees (Authorisation)**
(Delegation of Functions) (No. 2) Order, 1982

IN EXERCISE of the powers contained in section *twenty-seven* of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 2) Order, 1982.

Title

2. The functions of the Minister under the Act, in so far as such functions relate to the guaranteeing of the repayment of the loans and interest and other moneys payable under the loan agreements described in the Schedule hereto, are hereby delegated to Peter Dingi Zuze who is a public officer in the service of the Government of the Republic of Zambia and who is at present serving as High Commissioner of the Republic of Zambia at London in the United Kingdom.

Delegation
of functions

K. S. K. MUSOKOTWANE,
Minister of Finance

LUSAKA

18th March, 1982

[MF/L AND I/GUAR.075/015]

[MF/L AND I/GUAR.175/016]

[MF/L AND I/GUAR.075/017]

SCHEDULE

(Paragraph 2)

1. The Loan Agreement between Nchanga Consolidated Copper Mines Limited (as Borrower), the Standard Chartered Merchant Bank Limited (as Banker) and the designated syndicate members for a loan of up to thirty-four million pounds sterling (£34,000,000) which is about fifty-six million five hundred and twenty-five thousand three hundred and fifty-three kwacha (K56,525,353) and the related Novation Agreement pursuant to the merger of Nchanga Consolidated Copper Mines Limited and Roan Consolidated Mines Limited.

2. The Loan Agreement between Nchanga Consolidated Copper Mines Limited or its successor Zambia Consolidated Copper Mines Limited (as Borrower), the Standard Chartered Bank plc. (as Agent) and the lending banks referred to therein for a loan of twenty-five million United States Dollars (US \$25,000,000) which is about twenty-two million three hundred and thirty-two thousand five hundred kwacha (K22,332,500) and any related novation, escrow or other agreement or document in connection with the loan agreement.

3. The Loan Agreement between Nchanga Consolidated Copper Mines Limited or its successor Zambia Consolidated Copper Mines Limited (as Borrower), the Standard Chartered Merchant Bank Limited (as Agent), the syndicate members and the Overseas Private Investment Corporation, an agency of the Government of the United States of America for a loan of thirty million United States Dollars (US \$30,000,000) which is about twenty-six million seven hundred and ninety-nine thousand kwacha (K26,799,000).