

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 40 OF 1985

The Loans and Guarantees (Authorisation) Act
(Laws, Volume XII, Cap. 601)

The Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 4) Order, 1985

IN EXERCISE of the powers contained in section *twenty-seven* of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 4) Order, 1985.

Title

2. The functions of the Minister under the Act, in so far as such functions relate to the negotiations and signing of the proposed Loan Agreement described in the Schedule hereto and all other documents connected therewith, are hereby delegated to Sketchely Diamond Sacika who is a public officer in the service of the Government of the Republic of Zambia and who is at present serving as High Commissioner of the Republic of Zambia in Nigeria and is stationed in Lagos.

Delegation
of
functions

L. J. MWANANSHIKU,
Minister of Finance

LUSAKA
13th March, 1985
[MF/L AND I/IN.543]

SCHEDULE
(Paragraph 2)

LOAN AGREEMENT

The Loan Agreement between the African Development Fund (as Lenders) and the Government of the Republic of Zambia (as Borrowers) for an amount of about twenty-four million, four hundred thousand Fund Units of Account (FUA 24,400,000) which is about thirty-nine million, five hundred and four thousand kwacha (K39,504,000) to be signed some time in March or April, 1985, or soon thereafter.