GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 28 of 1991

The Loans and Guarantees (Authorisation) Act (Laws, Volume XII, Cap. 601)

The Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 5) Order, 1991

IN EXERCISE of the powers contained in section twenty-seven of the Loans and Guarantees (Anthorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 5) Order, 1991.

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2. The functions of the Minister under the Act, in so far as such functions relate to the negotiation and signing of the proposed agreement described in the Schedule to this Order, and all other documents connected to the agreement are delegated to Kapembe Nsingo who is a public officer in the service of the Government of the Republic of Zambia, and who at present is serving as Zambian Ambassador to Belgium and is stationed in Brussels.

Delogations of function

SCHEDULE (Paragraph 2)

DEBT RELIEF AGREEMENT

The Debt Relief Agreement between the Belgium Government (as Lenders) and the Government of the Republic of Zambia (as Borrowers) for the amount of BF 90,000,000 which is about 165,015,000 kwacha equivalent to be signed in February, 1991, or soon thereafter:

LUSAKA 14th February, 1991 [MFLA.102/12/436]

G. G. CHIGAGA, Minister of Finance and National Commission for Development Planning