

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 40 OF 1994

The Accountants Act
(Act No. 28 of 1982)

**The Accountants (Qualifications for Registration)
Regulations, 1994**

IN EXERCISE of the powers contained in sections *twenty-one* and *thirty-eight* of the Accountants Act, 1982, and in consultation with the Council of the Zambia Institute of Certified Accountants, the following Regulations are hereby made:

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| 1. These Regulations may be cited as the Accountants (Qualifications for Registration) Regulations, 1994. | Title |
| 2. The qualifications and experience set out in the Schedule to these Regulations shall be recognised for the purpose of registration under the Act. | Qualifications and experience for registration |
| 3. The Accountants (Qualifications for Registration) Regulations, 1984, are hereby revoked. | Revocation of S.I. No. 37 of 1984 |

SCHEDULE

(Regulation 2)

1. ASSOCIATE OR FELLOWSHIP GRADE OF MEMBERSHIP

- (1) The Chartered Association of Certified Accountants of the United Kingdom.
- (2) The Chartered Institute of Management Accountants of the United Kingdom.
- (3) The Chartered Institute of Public Finance and Accountants of the United Kingdom.
- (4) The Institutes of Chartered Accountants in—
 - (a) England and Wales;
 - (b) Ireland;
 - (c) Scotland;
 - (d) New Zealand;
 - (e) Australia;
 - (f) Canada; and
 - (g) Zimbabwe
- (5) The Institute of Certified Public Accountants of the United States of America.

2. LICENTIATE GRADE OF MEMBERSHIP

- (1) The Licentiate Examinations of the Zambia Institute of Certified Accountants or having successfully completed the penultimate examination of any of the Institutes listed in this Schedule for Associate or Fellowship grade of membership.
- (2) The Copperbelt University Bachelor of Accountancy Degree with at least three years' relevant post qualifying experience.
- (3) The Examinations Council of Zambia Diploma in Accountancy with at least five years' relevant post qualifying experience.
- (4) The Institute of Chartered Secretaries and Administrators (Financial Stream).
- (5) The Institutes of Chartered Accounts in—
 - (a) India;
 - (b) Pakistan;
 - (c) Bangladesh; and
 - (d) Sri-Lanka.
- (6) The Institute of Cost and Works Accountants of India.
- (7) The Institutes of Cost and Management Accounts in—
 - (a) Pakistan; and
 - (b) Bangladesh.
- (8) Members of the Institutes of Certified Public Accountants in—
 - (a) Kenya; and
 - (b) Tanzania.

3. TECHNICIAN GRADE OF MEMBERSHIP

- (1) The Zambia Institute of Certified Accountants Technician Examinations.
- (2) The Copperbelt University Degree in Accountancy.
- (3) The Examination Council of Zambia Diploma in Accountancy.
- (4) The National Institute of Public Administration Accounting Technicians Diploma.
- (5) The Zambia State Insurance Business College Diploma in Financial Administration.
- (6) The Association of Accounting Technicians of the United Kingdom.
- (7) The Foundation Examination of any of the Institutes listed in this Schedule for Associate or fellowship grade of membership.

LUSAKA**16th February, 1994****[MF.52/2/1]****R. D. S. PENZA,
Minister of Finance**