

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 29 OF 2014

The Loans and Guarantees (Authorisation) Act
(Laws, Volume 20, Cap. 366)

The Loans and Guarantees (Authorisation) (Delegation of functions) (No. 3) Order, 2014

IN EXERCISE of the powers contained in section *twenty-seven* of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation)(Delegation of Functions)(No. 3) Order, 2014. Title
2. The functions of the Minister under the Act, in so far as such functions relate to the transactions and acts described in the Schedule and all other documents connected to such transactions and acts, are hereby delegated to Mr. Felix Nkulukusa who is a public officer in the service of the Government of the Republic of Zambia and who is at present serving as Permanent Secretary at the Ministry of Finance. Delegation of functions

SCHEDULE
(Paragraph 2)

AUTHORISED ACTS AND TRANSACTIONS

Sovereign bond issued by the Republic of Zambia on the international market and the signing of the transaction documents related to the issuance of the sovereign bond as follows:

- (a) approval of the public announcement, including the content of such announcement, of the proposal to proceed with the issue of United States dollar denominated bonds in the international capital markets and the commencement of book building in relation to the issue of United States dollar denominated bonds;
- (b) determination, approval and agreement of the final pricing terms of the issue of the United States dollar denominated bonds with Barclays Bank PLC and Deutsche Bank AG, London Branch as Joint Lead Managers of the issue of United States dollar denominated bonds on behalf of the Republic of Zambia, including the coupon, issue size, maturity date and issue price of the Notes on the terms to be formally inserted into a pricing term sheet;
- (c) approval of the Final Prospectus relating to the United States dollar denominated bonds; and
- (d) the signature and delivery of the issue documents, including the Subscription Agreement, the Agency Agreement, the Deed of Covenant and the Notes on behalf of the Republic of Zambia.

LUSAKA
4th April, 2014
[MF/IDM.101/24/163]

A. B. CHIKWANDA,
Minister of Finance