

## GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 48 OF 2016

**The Loans and Guarantees (Authorisation) Act**(Laws, Volume 20, Cap. 366)**The Loans and Guarantees (Authorisation) (Exemption)  
Notice, 2016**

IN EXERCISE of the powers contained in section *fourteen* of the Loans and Guarantees (Authorisation) Act, the following Notice is made:

1. This Notice may be cited as the Loans and Guarantees (Authorisation) (Exemption) Notice, 2016. Title
2. The Agreement specified in the Schedule is exempt from the requirement to pay two percent of the loan guaranteed under the Agreement. Exemption

SCHEDULE  
(Paragraph 2)

## AGREEMENT

The Development Finance Facility Agreement dated 4th May, 2016, between the Development Bank of Southern Africa Limited, as Lender, and ZESCO Limited, as Borrower, for a loan in the sum of one hundred million United States dollars (US\$ 100,000,000) for the development of the Kafue Gorge Lower Hydro Power Plant in Zambia

LUSAKA

23rd June, 2016

[MF/IDM.101/24/68]

A. B. CHIKWANDA,  
*Minister of Finance*

